	A	B	C	D	E	F
1	2025 Park Ave HOA Budget with dues increase effective 7/1/2025					
2	Monthly invoice: $313 for Ins,$15 for Ins to repay operating fund, $22 for Reserves ,$175 for Operating Fund. Total $525					
3	Approved by the Board June 16, 2025					
4		**Operating Fund**		**Cap. Maint (Savings Account) aka Reserve Fund**		**Insurance Fund (See insurance fund analysis)**
5	**Assets 12/31/2024**	$34,299.81		$58,598.70		$89,965.69
6	**Income 2025**	$110,808.00		$13,932.00		$162,000.00
7	**$15 insurance assessment to recover 2025 insurance fund shortage of $16099**	$4,860.00				
8	**Working Assets 2025**	$149,967.81		$72,530.70		$251,965.69
9						
10						
11	**Expenses 2025**					
12	Lawn/Snow Contract*	$27,797.00				
13	Lawn/Snow Special	$985.00				
14	Garbage Pickup*	$13,709.00				
15	Water*	$10,225.00				
16	Sprinkler System startup, repairs, blowout, line and valve repairs	$8,030.00				
17	Insurance*	$16,895.00				$129,400.00
18	Bookkeeping and CPA*	$5,380.00				
19	Legal Consultation	$25,618.00				
20	Postage/Office Supplies	$422.00				
21	Meeting Room	$120.00				
22	Tree/Shrub Care-tree removal and replacement, tree trimming	$2,200.00				
23	Bldg/Driveway Maint- includes roof loan origination fees and other lender requirements, minor repairs as we can afford them	$11,438.00				
24	Bank Service Charge*	$743.00				
25	Miscellaneous	$450.00				
26	**Total expenses**	**$124,012.00**		**$0.00**		**$129,400.00**
27						
28	Projected balance 12/31/2025	$25,955.81		$72,530.70		$122,565.69