

Park Avenue Homeowners Association
Balance Sheet
+June 30, 2026 corrected

<u>Balance Sheet</u>	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Current Year total</u>	<u>Prior Year Total</u>
<u>Assets</u>				
Checking U.S. Bank	\$44,263.11		\$44,263.11	\$19,861.50
Checking U.S. Bank—Roof		\$10,526.18	\$10,526.18	
CMF Savings		\$50,116.52	\$50,116.52	\$65,479.48
Insurance Fund	\$112,265.54		\$112,265.54	\$21,237.54
Past Due Accounts	\$9,389.09		\$9,389.09	\$691.00
HO Roof loan	\$187,181.96		\$187,181.96	\$0.00
<u>Total Assets</u>	<u>\$353,099.70</u>	<u>\$60,642.70</u>	<u>\$413,742.40</u>	<u>\$107,269.52</u>
<u>Liabilities</u>				
Prepaid Accounts	\$509.00	\$0.00	\$509.00	\$265.00
Bank Loan	\$177,250.12		\$177,250.12	
<u>Total Liabilities</u>	<u>\$177,759.12</u>	<u>\$0.00</u>	<u>\$177,759.12</u>	<u>\$265.00</u>
Earnings Dec. 31, 2025	\$130,775.09		\$130,775.09	\$110,581.72
Capital Maint. Dec. 31, 2025		-\$217,495.15	-\$217,495.15	\$72,578.57
Year to Date gain/loss 2026	\$15,817.18	\$306,835.18	\$322,703.34	-\$76,155.77
<u>Total Equity</u>	<u>\$146,592.27</u>	<u>\$89,340.03</u>	<u>\$235,983.28</u>	<u>\$107,004.52</u>
<u>Total Equity and Liabilities</u>	<u>\$324,351.39</u>	<u>\$89,340.03</u>	<u>\$413,742.40</u>	<u>\$107,269.52</u>

Park Avenue Homeowners Association

Financial Statement

"June 30, 2026

Income		MTD		YTD	
		Operating	Replacement	Total	Total
40100	assessment Income	\$9,450.00	\$0.00	\$9,450.00	\$56,700.00
40200	Capital Fund Maintenance	\$0.00	\$1,188.00	\$1,188.00	\$7,128.00
40300		\$0.00	\$0.00	\$0.00	\$0.00
40350	Insurance Assessment	\$16,902.00	\$0.00	\$16,902.00	\$101,412.00
40351	To Repay Operating Fund	\$810.00	\$0.00	\$810.00	\$4,860.00
40400	From Insurance Claim	\$0.00	\$0.00	\$0.00	\$0.00
40500	Late Fees	\$60.00	\$0.00	\$60.00	\$540.00
40600	Reimburse Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00
40700	Special Assess. Roof	\$0.00	\$0.00	\$0.00	\$311,136.00
40750	Legal Cost Assessment	\$0.00	\$0.00	\$0.00	\$0.00
40800	Misc. Income	\$0.00	\$0.00	\$0.00	\$450.00
40900	Interest—Bank	\$21.49	\$4.49	\$25.98	\$182.43
40950	Interest—Homeowners	\$943.97	\$0.00	\$943.97	\$5,934.48
41000	Interest	\$0.00	\$0.00	\$0.00	\$0.00
41200	Admin. Fee—Homeowners	\$0.00	\$0.00	\$0.00	\$0.00
41500	Adjustment	\$0.00	\$0.00	\$0.00	\$0.00
Total Income		\$28,187.46	\$1,192.49	\$29,379.95	\$170,028.91
Operating Expenditures					
50100	Lawn and Snow Contract	\$2,469.94	\$0.00	\$2,469.94	\$13,739.19
50200	Lawn /Snow—Special	\$0.00	\$0.00	\$0.00	\$0.00
50300	Lawn Care—Hoses etc.	\$0.00	\$0.00	\$0.00	\$0.00
50350	Lawn Care—Watering	\$0.00	\$0.00	\$0.00	\$0.00
50400	Garbage Removal	\$1,309.54	\$0.00	\$1,309.54	\$7,173.54
50500	Water	\$340.91	\$0.00	\$340.91	\$1,803.79
50510	Sprinkler System	\$1,985.00	\$0.00	\$1,985.00	\$6,179.12
50600	Insurance Assessment	\$108,146.99	\$0.00	\$108,146.99	\$112,051.19
50650	Taxes	\$0.00	\$0.00	\$0.00	\$0.00
50700	Bookkeeping/CPA Service	\$350.00	\$0.00	\$350.00	\$2,805.00
50750	Manage Consult Services	\$0.00	\$0.00	\$0.00	\$0.00
50800	Legal Consultation	\$75.00	\$0.00	\$75.00	\$722.50
50850	Legal Fees	\$0.00	\$0.00	\$0.00	\$70.00
50900	Postage/Office Supplies	\$0.00	\$0.00	\$0.00	\$0.00
50925	Office Expense—Roof	\$0.00	\$0.00	\$0.00	\$0.00
50950	Meeting Room	\$0.00	\$0.00	\$0.00	\$0.00
51000	Tree/Shrub Replace—Material	\$0.00	\$0.00	\$0.00	\$1,006.85
51050	Tree/Shrub Replace—Labor	\$0.00	\$0.00	\$0.00	\$0.00
51100	Tree/Shrub Care—Material	\$6,717.32	\$0.00	\$6,717.32	\$6,717.32
51150	Tree/Shrub Care—Labor	\$140.68	\$0.00	\$140.68	\$140.88
51200	Bldg/Drive Maint—Material	\$0.00	\$0.00	\$0.00	\$1,331.95
51200	Bldg/Drive CMF	\$0.00	\$0.00	\$0.00	\$0.00
51250	Bldg?Drive Maint.—Labor	\$0.00	\$0.00	\$0.00	\$0.00
51300	Misc. Court Settlement	\$0.00	\$0.00	\$0.00	\$0.00
51400	Interest—Roof Loan	\$0.00	\$960.12	\$960.12	\$11,482.10
51600	Bank Service Charge	\$71.45	\$0.00	\$71.45	\$470.40
51700	Bad Debt Cpllection	\$0.00	\$0.00	\$0.00	\$0.00
51800	Adustment			\$0.00	-\$0.98
Total Expenses		\$121,606.83	\$960.12	\$122,566.95	\$154,211.73
Operating Net Income(Loss)		\$196,710.45	\$487,436.07	-\$122,566.95	\$306,835.18

Park Avenue Homeowners Association
Cash Disbursement US Bank
"June 30, 2026

"May 31, 2026	\$156,036.79	balance
Deposits		
	\$0.00	
"June 4, 2026	\$3,725.00	
"June 8, 2026	\$855.91	Lawber
"June 10, 2026	\$21,922.98	ACH Settlemrnt
"June 12, 2026	\$351.00	from acct 7017
"June 17, 2026	\$3,150.00	
"June 30, 2026	\$0.95	interest
"Total	\$186,042.63	

checks written in june

	\$0.00		
4273 Buckingham Companies	\$1,309.54	50400	monthly service
4274 Rainbow Tree Care	\$6,717.32	51100	emerald ash borer treatment
4275 Jays Plumbing	\$1,985.00	50510	replace pressure valve
4276 Garden View Lawn and Snow	\$2,469.94	50500	grounds contract
4277 Smith Jadin Johnson PLLC	\$75.00	50800	consult
4278 City of Burnsville	\$340.91	50500	water
4279 David Griffith	\$350.00	50700	monthly service
EFT Home Depot	\$140.68	51200	railing cap project
EFT Auto Owners Insurance	\$107,795.99	50600	tailored protection policy
EFT Auto Owners Insurance	\$351.00	50600	Monoline Bond Fidelity
memo US Bank	\$71.45		service charge
memo US Bank	\$2,082.69		to acct. 6172
memo US Bank	\$1,188.00		to acct. 3665
memo US Bank	\$6,902.00		to acct. 7017
memo US Bank	\$10,000.00		to acct. 7017
Total Checks	\$141,779.52		
"May 31, 2026	\$44,263.11		
	=====		

Park Avenue Homeowners Association
 Checking Account US Bank—roof
 "June 30, 2026

"May 31, 2026 balance \$10,350.92

Deposits

	\$0.00	
"June 15, 2026	\$2,082.69	from acct. 4953
"June 18, 2026	\$200.00	swanson
	\$0.00	
	\$0.00	

 \$12,633.61

:Total

checks written in june

	\$0.00	
reconciliation	\$0.00	
EFT First Citizens Bank and Trust	\$960.12	51400 interest
EFT First Citizens Bank and Trust	\$1,147.31	loan principal

 \$2,107.43

Total Disbursements

\$10,526.18

Bank Balance

Park Avenue Homeowners Association
 US Bank reconciliaton—roof
 "June 30, 2026

Bank Balance \$10,526.18
 =====

Book Balance \$10,526.18
 =====

Park Avenue Homeowners Association
 Checking Account Reconciliation
 US Bank Reconciliation
 "June 30, 2026

Bank Balance			\$45,629.96
Outstanding		\$0.00	
	4248	\$1,006.85	
	4279	\$350.00	
		\$0.00	

		\$1,356.85	
			-\$1,356.85

Adjusted Bank Balance			\$44,273.11
			=====
Book Balance		\$44,263.11	
Adjusted Book Balance		\$44,263.11	
			=====

Park Avenue Homeowners Association
 Insurance Fund
 reconciliation
 "June 30, 2026

"May 31, 2026	balance	\$95,694.00
"June 12, 2026	to acct 4953	-\$351.00
"June 23, 2026	From 4953	\$6,902.00
"June 23, 2026	From 4953	\$10,000.00
"June 30, 2026	interest	\$20.54

"June 30, 2026	balance	\$112,265.54

Park Avenue Homeowners Association
 "Cap. Maint. Fund
 "June 30, 2026

"May 31, 2026	balance	\$48,924.03
"June 22, 2026	From 4953	\$1,188.00
"June 30, 2026	interest	\$4.49

"June 30, 2026	balance	\$50,116.52