

Park Avenue Homeowners Association
Balance Sheet
May 31, 2026

<u>Balance Sheet</u>	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Current Year total</u>	<u>Prior Year Total</u>
<u>Assets</u>				
Checking U.S. Bank	\$156,036.79		\$156,036.79	\$21,143.96
Checking U.S. Bank—Roof		\$10,350.92	\$10,350.92	
CMF Savings		\$48,924.03	\$48,924.03	\$64,332.18
Insurance Fund	\$95,694.00		\$95,694.00	\$11,138.98
Past Due Accounts	\$9,185.00		\$9,185.00	\$1,185.00
HO Roof loan	\$188,318.98		\$188,318.98	\$0.00
Total Assets	\$449,234.77	\$59,274.95	\$508,509.72	\$97,800.12
<u>Liabilities</u>				
Prepaid Accounts	\$1,034.00	\$0.00	\$1,034.00	\$699.00
Bank Loan	\$178,245.62		\$178,245.62	
Total Liabilities	\$179,279.62	\$0.00	\$179,279.62	\$699.00
Earnings Dec. 31, 2025	\$130,775.09		\$130,775.09	\$110,581.72
Capital Maint. Dec. 31, 2025		-\$217,495.15	-\$217,495.15	\$72,578.57
Year to Date gain/loss 2026	\$109,194.19	\$306,600.81	\$415,950.16	-\$86,059.17
Total Equity	\$239,969.28	\$89,105.66	\$329,230.10	\$97,101.12
Total Equity and Liabilities	\$419,248.90	\$89,105.66	\$508,509.72	\$97,800.12

Park Avenue Homeowners Association
Financial Statement
"May 31, 2026

May 31, 2026		MTD			YTD		
Income	Operating	Replacement	Total	Operating	Replacement	Total	
40100	assessment Income	\$9,450.00	\$0.00	\$9,450.00	\$47,250.00	\$0.00	\$47,250.00
40200	Capital Fund Maintenance	\$0.00	\$1,188.00	\$1,188.00	\$0.00	\$5,940.00	\$5,940.00
40300		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40350	Insurance Assessment	\$16,902.00	\$0.00	\$16,902.00	\$84,510.00	\$0.00	\$84,510.00
40351	To Repay Operating Fund	\$810.00	\$0.00	\$810.00	\$4,050.00	\$0.00	\$4,050.00
40400	From Insurance Claim	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40500	Late Fees	\$60.00	\$0.00	\$60.00	\$480.00	\$0.00	\$480.00
40600	Reimburse Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40700	Special Assess. Roof	\$0.00	\$0.00	\$0.00	\$0.00	\$311,136.00	\$311,136.00
40750	Legal Cost Assessment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40800	Misc. Income	\$0.00	\$0.00	\$0.00	\$450.00	\$0.00	\$450.00
40900	Interest—Bank	\$33.90	\$2.04	\$35.94	\$160.94	\$48.79	\$209.73
40950	Interest—Homeowners	\$858.19	\$0.00	\$858.19	\$4,900.35	\$0.00	\$4,900.35
41000	Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41200	Admin. Fee-Homeowners	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41500	Adjustment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Income		\$28,114.09	\$1,190.04	\$29,304.13	\$141,801.29	\$317,124.79	\$458,926.08
Operating Expenditures							
50100	Lawn and Snow Contract	\$2,398.01	\$0.00	\$2,398.01	\$11,269.25	\$0.00	\$11,269.25
50200	Lawn /Snow—Special	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
50300	Lawn Care—Hoses etc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
50350	Lawn Care—Watering	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
50400	Garbage Removal	\$1,279.63	\$0.00	\$1,279.63	\$5,864.20	\$0.00	\$5,864.20
50500	Water	\$306.43	\$0.00	\$306.43	\$1,465.08	\$0.00	\$1,156.45
50510	Sprinkler System	\$4,194.12	\$0.00	\$4,194.12	\$4,194.12	\$0.00	\$4,194.12
50600	Insurance Assessment	\$3,904.20	\$0.00	\$3,904.20	\$3,904.20	\$0.00	\$3,904.20
50650	Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
50700	Bookkeeping/CPA Service	\$350.00	\$0.00	\$350.00	\$2,455.00	\$0.00	\$2,455.00
50750	Manage Consult Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
50800	Legal Consultation	\$0.00	\$0.00	\$0.00	\$647.50	\$0.00	\$647.50
50850	Legal Fees	\$0.00	\$0.00	\$0.00	\$70.00	\$0.00	\$70.00
50900	Postage/Office Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
50925	Office Expense—Roof	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
50950	Meeting Room	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51000	Tree/Shrub Replace—Material	\$0.00	\$0.00	\$0.00	\$1,006.85	\$0.00	\$1,006.85
51050	Tree/Shrub Replace—Labor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51100	Tree/Shrub Care—Material	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51150	Tree/Shrub Care—Labor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51200	Bldg/Drive Maint—Material	\$925.00	\$0.00	\$925.00	\$1,331.95	\$0.00	\$1,331.95
51200	Bldg/Drive CMF	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51250	Bldg?Drive Maint.—Labor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51300	Misc. Court Settlement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51400	Interest—Roof Loan	\$0.00	\$935.26	\$935.26	\$0.00	\$10,523.08	\$10,523.08
51600	Bank Service Charge	\$98.95	\$0.00	\$98.95	\$398.95	\$0.00	\$398.95
51700	Bad Debt Cpllection	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$153.47
51800	Adustment				\$0.00	\$0.00	\$0.00
Total Expenses		\$13,456.34	\$935.26	\$14,391.60	\$32,607.10	\$10,523.98	\$42,975.92
Operating Net Income(Loss)		\$303,668.45	\$457,990.82	-\$14,391.60	\$109,194.19	\$306,600.81	\$415,950.16

Park Avenue Homeowners Association
Cash Disbursement US Bank
"May 31, 2026

"April 30, 2026	\$49,740.83	balance
Deposits		
	\$0.00	
"May 6, 2026	\$3,150.00	
"May 7, 2026	\$3,904.20	from acct 7017
"May 11, 2026	\$21,922.98	ACH Settlement
"May 15, 2026	\$3,151.00	
"May 22, 2026	\$107,795.99	from acct 7017
"May 29, 2026	\$0.82	interest
"Total	\$189,665.82	

checks written in May

4265	Buckingham Companies	\$1,279.63	50400	monthly service
4266	void	\$0.00		
4267	Garden View Lawn and Snow	\$2,398.01	50100	grounds contract
4268	void	\$0.00		
4269	City of Burnsville	\$306.43	50500	water
		\$313.00	50510	replace meter 14202 Park
4270	David Griffith	\$350.00	50700	monthly service
4071	Jays Plumbing	\$250.00	51200	adjust faucet 14204 ct
		\$425.00	51200	new faucet 14208 ct
		\$750.00	50510	frozen pipe
		\$250.00	51200	Faucet 14205 Portland
4272	Northland Irrigation	\$3,131.12	50510	start up
EFT	Marsh and McLennan	\$3,904.20	50600	D&)-Liab-Cyber ins
memo	US Bank	\$98.95		service charge
memo	US Bank	\$2,082.69		to acct. 6172
memo	US Bank	\$1,188.00		to acct. 3665
memo	US Bank	\$6,902.00		to acct. 7017
memo	US Bank	\$10,000.00		to acct. 7017
Total Checks		\$33,629.03		
"May 31, 2026		\$156,036.79		

Park Avenue Homeowners Association
 Checking Account US Bank—roof
 "May 31, 2026

"April 30, 2026 balance \$10,175.66

Deposits

"May 13, 2026	\$0.00	
"May 18, 2026	\$2,082.69	from acct. 4953
	\$200.00	swanson
	\$0.00	
	\$0.00	

:Total \$12,458.35

checks written in May

reconciliation	\$0.00	
EFT First Citizens Bank and Trust	\$0.00	
EFT First Citizens Bank and Trust	\$935.26	51400 interest
	\$1,172.17	loan principal

Total Disbursements \$2,107.43

Bank Balance \$10,350.92

Park Avenue Homeowners Association
 US Bank reconciliaton—roof
 "May 31, 2026

Bank Balance \$10,350.92

Book Balance \$10,350.92

Park Avenue Homeowners Association
 Checking Account Reconciliation
 US Bank Reconciliation
 "May 31, 2026

Bank Balance \$160,524.76

Outstanding		\$0.00	
	4248	\$1,006.85	
	4270	\$350.00	
	4272	\$3,131.12	

\$4,487.97

-\$4,487.97

\$156,036.79
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Adjusted Bank Balance

Book Balance \$156,036.79

Adjusted Book Balance \$156,036.79

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Park Avenue Homeowners Association
 Insurance Fund
 reconciliation
 "May 31, 2026

"April 30, 2026	balance	\$190,459.11
"May 7, 2026	to acct 4953	-\$3,904.20
"May 22, 2026	to acct 4953	-\$107,795.99
"May 26, 2026	from Checking	\$6,902.00
"May 26, 2026	from Checking	\$10,000.00
"May 29, 2026	interest	\$33.08

"May 31, 2026	balance	\$95,694.00

Park Avenue Homeowners Association
 "Cap. Maint. Fund
 "May 31, 2026

"April 30, 2026	balance	\$47,733.99
"May 22, 2026	from Checking	\$1,188.00
"May 29, 2026	interest	\$2.04

"May 31, 2026	balance	\$48,924.03