

**SECOND AMENDED AND RESTATED ARTICLES OF INCORPORATION**

**OF**

**PARK AVENUE HOME OWNERS ASSOCIATION**

These Second Amended and Restated Articles of Incorporation have been adopted pursuant to Minn. Stat. §317A.139(4).

**ARTICLE I  
NAME**

The name of this Corporation shall be “Park Avenue Home Owners Association.”

**ARTICLE II  
PURPOSES AND POWERS**

The purposes for which the Corporation is formed, and its powers, are as follows:

a. To act as the Association which is referred to in the Declaration of Covenants, Conditions and restrictions of Park Avenue Home Owners Association, as amended and restated (the “Declaration”) filed in the office of the Dakota County Registrar or Titles, which Declaration is incorporated herein by reference.

b. To provide for the maintenance, preservation, architectural control, operation, and management of Park Avenue Home Owners Association, for the health, safety, and welfare of the Owners thereof, and for the preservation of the value and aesthetic character of the residential Units and Common Elements described as set forth in the Declaration and incorporated herein by reference.

c. To exercise and carry out the powers and duties now or hereafter granted, or imposed by law, the Declaration, or the Corporation’s Bylaws, and to do such other lawful acts or things, reasonably necessary for carrying out the Corporation’s purposes; provided, that no actions shall be authorized or undertaken which violate any state or federal laws applicable to nonprofit corporations or which would cause the Corporation to violate its nonprofit status under the Internal Revenue Code of 1986, as amended and the Regulations related thereto.

**ARTICLE III  
NO PECUNIARY GAIN**

The Corporation shall not afford pecuniary gain, incidentally or otherwise, to its Members; provided that Members may be reimbursed for out-of-pocket expenses incurred in carrying out duties on behalf of the Association, as provided in the Bylaws, subject to approval by the Board of Directors.

**ARTICLE IV  
DURATION**

The duration of the Corporation shall be perpetual.

**ARTICLE V  
REGISTERED OFFICE**

The location of the registered office of this Corporation shall be 712 E 143rd Street, Burnsville, MN 55337, or as updated with the Minnesota Secretary of State's office.

**ARTICLE VI  
DIRECTORS**

The business of this Corporation shall be managed by the Board of Directors as provided in the Bylaws.

**ARTICLE VII  
LIABILITY**

The Members of the Corporation shall not be subject to any personal liability for corporate obligations.

**ARTICLE VIII  
CAPITAL STOCK**

This Corporation shall have no capital stock.

**ARTICLE IX  
MEMBERSHIP**

The members of this Corporation shall be those persons described as Members in the Bylaws of the Corporation. Membership in the Corporation shall be transferable, but only as an appurtenance to and together with title to the Units, as defined in the Declaration, to which the membership is allocated.

**ARTICLE X  
VOTING**

The Association shall have one class of voting membership:

Members shall be all Owners. Votes shall be allocated to the Members per the allocation of undivided interest for voting assigned to their Units set forth in the Declaration. When more than one person is an Owner of any Unit, all such persons shall be members, but the Owners of such Unit shall be collectively entitled to only the total percentage of votes allocated to that Unit. When there is more than one Owner of a Unit, the vote shall be cast by

one person as provided in the Bylaws. Any voting authority established in writing by the multiple owners of a Unit and filed with the Association shall be valid until revoked in writing by such Owners and filed with the Association. Cumulative voting by members shall not be permitted.

**ARTICLE XI  
ADOPTION OF BYLAWS**

The power to amend, adopt, or repeal the Bylaws of the Corporation shall be vested in the members of the Corporation, as provided in the Bylaws.

**ARTICLE XII  
MEETINGS**

The Corporation shall hold meetings of its Members, at such time and in such manner as shall be specified in the Bylaws.

**ARTICLE XIII  
ACTION WITHOUT MEETING**

The Board of Directors shall have the right to take any action, other than an action requiring approval of Members with voting rights, via written action signed, or consented to by authenticated electronic communication, by the number of directors that would be required to take the same action at a meeting of the board at which all directors were present.

**ARTICLE XIV  
AMENDMENTS**

Amendment of these Articles of Incorporation shall require the prior approval at a meeting duly held for such purposes, of Members who hold at least sixty-seven percent (67%) of the voting power of all Members, except that the registered office may be changed by the filing of a Certificate of Change of Registered Office in accordance with the law, without the necessity of obtaining approval of the Members.

**ARTICLE XV  
DISSOLUTION**

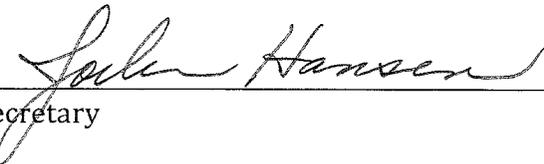
The Corporation may be dissolved as provided in the applicable Minnesota Statutes, subject to prior written approval by the Board of Directors and Members authorized to cast at least ninety percent (90%) of the votes of membership. Upon dissolution of the Corporation, and after payment of all the debts and obligations of the Corporation, all remaining corporate assets shall be divided into a number of shares equal to the total number of residential units in the project, and one share shall be distributed to the Owners of each such Unit.

These Restated Articles of Incorporation supersede the Corporation's existing Articles of Incorporation and all amendments thereto.

IN WITNESS WHEREOF, the undersigned have subscribed their names this 17 day of SEPTEMBER, 2025



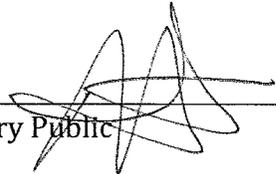
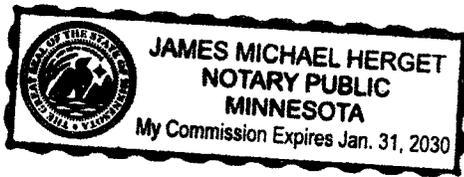
\_\_\_\_\_  
President



\_\_\_\_\_  
Secretary

STATE OF MINNESOTA     )  
  ) ss  
COUNTY OF DAKOTA     )

Subscribed and sworn to me this 17 day of SEPTEMBER, 2025, by KATHERINE E. CARLSON and Joelen Hansen, the President and Secretary, respectively, of Park Avenue Home Owners Association, a Minnesota nonprofit corporation, on behalf of the Corporation.

  
\_\_\_\_\_  
Notary Public

THIS INSTRUMENT WAS DRAFTED BY:  
  
Smith Jadin Johnson, PLLC  
7900 Xerxes Avenue South, Suite 2020  
Bloomington, MN 55431  
(952) 388-0289



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*Steve Simon*

Steve Simon  
Secretary of State