

Park Avenue Homeowners Association
Balance Sheet
"March 31, 2026"

<u>Balance Sheet</u>	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Current Year total</u>	<u>Prior Year Total</u>
<u>Assets</u>				
Checking U.S. Bank	\$43,419.65		\$43,419.65	\$21,357.44
Checking U.S. Bank—Roof		\$335,000.40	\$335,000.40	
CMF Savings		\$46,544.07	\$46,544.07	\$27,849.73
Insurance Fund	\$173,520.53		\$173,520.53	\$91,807.64
Past Due Accounts	\$7,961.00		\$7,961.00	\$1,140.00
HO Roof loan	\$190,849.47		\$190,849.47	\$0.00
<u>Total Assets</u>	<u>\$415,750.65</u>	<u>\$381,544.47</u>	<u>\$797,295.12</u>	<u>\$142,154.81</u>
<u>Liabilities</u>				
Prepaid Accounts	\$1,080.00	\$0.00	\$1,080.00	\$1,315.00
Bank Loan	\$502,990.14		\$502,990.14	
Total Liabilities	\$504,070.14	\$0.00	\$504,070.14	\$1,315.00
Earnings Dec. 31, 2025	\$130,775.09		\$130,775.09	\$44,080.22
Capital Maint. Dec. 31, 2025		-\$215,398.14	-\$215,398.14	\$58,924.30
Year to Date gain/loss 2026	\$71,099.64	\$306,748.39	\$377,848.03	\$37,835.29
Total Equity	\$201,874.73	\$91,350.25	\$293,224.98	\$140,839.81
Total Equity and Liabilities	<u>\$705,944.87</u>	<u>\$94,170.50</u>	<u>\$797,295.12</u>	<u>\$142,154.81</u>

Park Avenue Homeowners Association

Financial Statement

"March 31, 2026

Income

	Operating	Replacement	MTD Total	Operating	Replacement	YTD Total
	\$9,450.00	\$0.00	\$9,450.00	\$28,350.00	\$0.00	\$28,350.00
40100 Assessment Income	\$0.00	\$1,188.00	\$1,188.00	\$0.00	\$3,564.00	\$3,564.00
40200 Capital Fund Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40300	\$16,902.00	\$0.00	\$16,902.00	\$50,706.00	\$0.00	\$50,706.00
40350 Insurance Assessment	\$810.00	\$0.00	\$810.00	\$2,430.00	\$0.00	\$2,430.00
40351 To Repay Operating Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40400 From Insurance Claim	\$90.00	\$0.00	\$90.00	\$330.00	\$0.00	\$330.00
40500 Late Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40600 Reimburse Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$311,136.00	\$311,136.00
40700 Special Assess. Roof	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40750 Legal Cost Assessment	\$50.00	\$0.00	\$50.00	\$450.00	\$0.00	\$450.00
40800 Misc. Income	\$34.71	\$15.10	\$49.81	\$90.00	\$44.83	\$134.83
40900 Interest—Bank	\$1,035.70	\$0.00	\$1,035.70	\$3,083.43	\$0.00	\$3,083.43
40950 Interest—Homeowners	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41000 Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41200 Admin. Fee—Homeowners	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41500 Adjustment						
	<u>\$28,372.41</u>	<u>\$1,203.10</u>	<u>\$29,575.51</u>	<u>\$85,439.43</u>	<u>\$314,744.83</u>	<u>\$400,184.26</u>

Total Income

Operating Expenditures

		\$0.00				\$6,653.43
50100 Lawn and Snow Contract	\$2,217.81	\$0.00	\$2,217.81	\$6,653.43	\$0.00	\$0.00
50200 Lawn /Snow—Special	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
50300 Lawn Care—Hoses etc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
50350 Lawn Care—Watering	\$1,131.67	\$0.00	\$1,131.67	\$3,377.37	\$0.00	\$3,377.37
50400 Garbage Removal	\$297.81	\$0.00	\$297.81	\$858.64	\$0.00	\$858.64
50500 Water	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
50510 Sprinkler System	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
50600 Insurance Assessment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,755.00
50650 Taxes	\$950.00	\$0.00	\$950.00	\$1,755.00	\$0.00	\$0.00
50700 Bookkeeping/CPA Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
50750 Manage Consult Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$70.00
50800 Legal Consultation	\$0.00	\$0.00	\$0.00	\$70.00	\$0.00	\$0.00
50850 Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
50900 Postage/Office Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
50925 Office Expense—Roof	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
50950 Meeting Room	\$0.00	\$0.00	\$0.00	\$1,006.85	\$0.00	\$1,006.85
51000 Tree/Shrub Replace—Material	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51050 Tree/Shrub Replace—Labor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51100 Tree/Shrub Care—Material	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$406.95
51150 Tree/Shrub Care—Labor	\$406.95	\$0.00	\$406.95	\$406.95	\$0.00	\$0.00
51200 Bldg/Drive Maint—Material	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51200 Bldg/Drive CMF	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51250 Bldg?Drive Maint.—Labor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51300 Misc. Court Settlement	\$0.00	\$2,472.04	\$2,472.04	\$0.00	\$7,996.84	\$7,996.84
51400 Interest—Roof Loan	\$71.45	\$0.00	\$71.45	\$211.55	\$0.00	\$211.55
51600 Bank Service Charge	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51700 Bad Debt Cplction	\$0.00		\$0.00	\$0.00	-\$0.40	-\$0.40
51800 Adustment					\$0.00	\$0.00
	<u>\$5,075.69</u>	<u>\$2,472.04</u>	<u>\$7,547.73</u>	<u>\$14,339.79</u>	<u>\$7,996.44</u>	<u>\$22,336.23</u>

Total Expenses

Operating Net Income(Loss)

	<u>\$5,075.69</u>	<u>\$2,472.04</u>	<u>\$7,547.73</u>	<u>\$14,339.79</u>	<u>\$7,996.44</u>	<u>\$22,336.23</u>
	<u>\$309,669.14</u>	<u>\$397,712.22</u>	<u>-\$7,547.73</u>	<u>\$71,099.64</u>	<u>\$306,748.39</u>	<u>\$377,848.03</u>

Park Avenue Homeowners Association
Cash Disbursement US Bank
"March 31, 2026

"February 28, 2026 \$39,075.02 balance

Deposits

	\$0.00	
"Mar. 2, 2026	\$2,785.00	
"Mar. 10, 2026	\$21,507.59	ACH Settlemnt
"Mar. 18, 2026	\$685.00	Brown
"Mar. 20, 2026	\$4,725.00	
"Mar. 20, 2026	\$10,144.19	Kent
"Mar. 31, 2026	\$0.42	interest

"Total \$78,922.22

checks written in March

4255	Buckingham Companies	\$1,131.67	50400	monthly service
4256	Garden View Lawn and Snow	\$2,217.81	50100	grounds contract
4257	City of Burnsville	\$297.81	50500	water
4258	Enestvedt and Chistensen	\$600.00	50700	Fed and State tax rtuns
4259	David Griffith	\$350.00	50700	monthly service
CARD	Home Depot	\$151.31	51200	mailbox repair
memo	return check	\$685.00		Brown
memo	US Bank	\$71.45		service charge
"transfer	US Bank	\$255.64		to acct. 6172
memo	US Bank	\$2,082.69		to acct. 6172
memo	US Bank	\$1,188.00		to acct. 3665
memo	US Bank	\$6,902.00		to acct. 7017
memo	US Bank	\$10,000.00		to acct. 7017
"transfeitr	US Bank	\$9,569.19		to acct 6172 Kent

Total Checks \$35,502.57

:March 31, 2026 \$43,419.65

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Park Avenue Homeowners Association
 Checking Account US Bank—roof
 "March 31, 2026

"February 28, 2026 balance \$299,307.83

Deposits

"Mar. 11, 2026	\$255.64	from acct. 4953
"mar. 13, 2026	\$2,082.69	from acct. 4953
"Mar.. 16, 2026	\$200.00	swanson
"Mar. 24, 2026	\$9,569.19	Kent closing
"Mar. 30, 2026	\$29,759.00	from acct ,3665

 \$341,174.35

Total

checks written in March

	\$0.00	
card Amazon	\$255.64	
EFT First Citizens Bank and Trust	\$2,472.04	51400 interest
EFT First Citizens Bank and Trust	\$3,446.27	loan principal

 \$6,173.95

Total Disbursements

\$335,000.40

Bank Balance

Park Avenue Homeowners Association
 US Bank reconciliaton—roof
 "March 31, 2026

Bank Balance \$335,000.40
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Book Balance \$335,000.40
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