



## Park Ave HOA Jan - Dec 2024 Budget and Actual Expenditures

Monthly invoice: \$187 Ins \$21 CapMnt \$167 OP. Total \$375 effective 7/1/2024

Budget approved by the Board 5/1/2024

|                                                                       | <b>Operating Fund<br/>(Budget 2024)</b> | <b>Operating Fund<br/>(Actual 2024)</b> | <b>Cap. Maint<br/>(Savings Account<br/>Budget 2024)</b> | <b>Cap. Maint (Actual<br/>2024)</b> | <b>Insurance Fund (See<br/>insurance fund<br/>analysis) Budget<br/>2024</b> | <b>Insurance Fund<br/>(Actual 2024)</b> |
|-----------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|---------------------------------------------------------|-------------------------------------|-----------------------------------------------------------------------------|-----------------------------------------|
| <b>Assets 12/31/2023</b>                                              | \$14,766.37                             | \$14,766.37                             | \$24,444.52                                             | \$24,444.52                         | \$64,058.63                                                                 | \$64,058.63                             |
| <b>Income 2024 (Booked)</b>                                           | \$105,300.00                            | \$105,300.00                            | \$13,608.00                                             | \$13,608.00                         | \$115,992.00                                                                | \$115,992.00                            |
| <b>Court settlement -2019 Fire</b>                                    |                                         |                                         |                                                         | \$20,500.00                         |                                                                             |                                         |
| <b>Late Fees 2024</b>                                                 |                                         | \$690.00                                |                                                         |                                     |                                                                             |                                         |
| <b>Misc Fees (Documents prep fees for home sales,<br/>etc.)</b>       |                                         | \$116.85                                |                                                         |                                     |                                                                             |                                         |
| <b>Interest</b>                                                       |                                         | \$2.59                                  |                                                         | \$45.27                             |                                                                             | \$115.14                                |
| <b>Prepaid in Dec 2024 for Jan 2025 Dues</b>                          |                                         | \$375.00                                |                                                         |                                     |                                                                             |                                         |
| <b>Working Assets 2024</b>                                            | \$120,066.37                            | \$121,250.81                            | \$38,052.52                                             | \$58,597.79                         | \$180,050.63                                                                | \$180,165.77                            |
|                                                                       |                                         |                                         |                                                         |                                     |                                                                             |                                         |
| <b>Expenses 2024</b>                                                  |                                         |                                         |                                                         |                                     |                                                                             |                                         |
| Lawn/Snow Contract*                                                   | \$27,069.36                             | \$26,894.41                             |                                                         |                                     |                                                                             |                                         |
| Lawn/Snow Special                                                     | \$760.00                                |                                         |                                                         |                                     |                                                                             |                                         |
| Garbage Pickup*                                                       | \$18,422.63                             | \$17,320.53                             |                                                         |                                     |                                                                             |                                         |
| Water*                                                                | \$9,901.56                              | \$6,923.52                              |                                                         |                                     |                                                                             |                                         |
| Sprinkler System startup, repairs, blowout, line and<br>valve repairs | \$9,800.00                              | \$10,756.90                             |                                                         |                                     |                                                                             |                                         |
| Insurance*                                                            | \$751.00                                | \$513.00                                |                                                         |                                     |                                                                             | \$90,200.00                             |
| Bookkeeping and CPA*                                                  | \$4,900.00                              | \$4,855.00                              |                                                         |                                     |                                                                             |                                         |
| Legal Consultation                                                    | \$10,000.00                             | \$5,868.54                              |                                                         |                                     |                                                                             |                                         |
| Postage/Office Supplies                                               | \$500.00                                | \$0.00                                  | .....                                                   |                                     |                                                                             |                                         |
|                                                                       |                                         |                                         | .....                                                   |                                     |                                                                             |                                         |
| Meeting Room                                                          | \$120.00                                | \$0.00                                  |                                                         |                                     |                                                                             |                                         |
| Tree/Shrub Care-tree removal and replacement, tree<br>trimming        | \$7,500.00                              | \$8,732.56                              |                                                         |                                     |                                                                             |                                         |
| Bldg/Driveway Maint-                                                  | \$9,270.48                              | \$3,025.48                              |                                                         |                                     |                                                                             |                                         |
| Bank Service Charge*                                                  | \$720.00                                | \$750.06                                |                                                         |                                     |                                                                             |                                         |
| Miscellaneous                                                         | \$450.00                                | \$0.00                                  |                                                         |                                     |                                                                             |                                         |
| Past Due Accounts 12/31/2024                                          |                                         | \$3,381.00                              |                                                         |                                     |                                                                             |                                         |
|                                                                       |                                         |                                         |                                                         |                                     |                                                                             |                                         |
| <b>Total expenses</b>                                                 | <b>\$100,165.03</b>                     | <b>\$89,021.00</b>                      | <b>\$0.00</b>                                           |                                     | <b>\$0.00</b>                                                               | <b>\$90,200.00</b>                      |
|                                                                       |                                         |                                         |                                                         |                                     |                                                                             |                                         |
| <b>Balance 12/31/2024</b>                                             | <b>\$19,901.34</b>                      | <b>\$32,229.81</b>                      | <b>\$38,052.52</b>                                      | <b>\$58,597.79</b>                  | <b>\$180,050.63</b>                                                         | <b>\$89,965.77</b>                      |